United Way of Fort McMurray
Financial Statements
For the year ended December 31, 2012

Management's Responsibility

To the Members of United Way of Fort McMurray:

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian accounting standards for not-for-profit organizations and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Board of Directors is composed primarily of Directors who are neither management nor employees of the Organization. The Board is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the financial information included in the annual report. The Board fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Board is also responsible for recommending the appointment of the Organization's external auditors.

MNP LLP is appointed by the Board of Directors to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Board and management to discuss their audit findings.

February 20, 2013

D. Shannon

Executive Director

Independent Auditors' Report

To the Members of United Way of Fort McMurray:

We have audited the accompanying financial statements of United Way of Fort McMurray, which comprise the statement of financial position as at December 31, 2012, and the statements of operations, changes in net assets, and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion
As is common with many charitable organizations, the Organization derives revenue from donations and fundraising, the completeness of which is not susceptible of satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Organization and we were not able to determine whether any adjustments might be necessary to campaign contributions and pledges, excess of revenues over expenses, cash flows from operations, current assets, current liabilities and net assets.

Qualified Opinion
In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of the United Way of Fort McMurray as at December 31, 2012 and the results of its operations, changes in net assets and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Emphasis of Matter
We draw attention to Note 2 of the financial statements which describes that United Way of Fort McMurray adopted Canadian accounting standards for not-for-profit organizations on January 1, 2012 with a transition date of January 1, 2011. These standards were applied retrospectively by management to the comparative information in these financial statements, including the statement of financial position as at December 31, 2011 and January 1, 2011 and the statements of operations, changes in net assets, and cash flows for the year ended December 31, 2011 and related disclosures. We were not engaged to report on the restated comparative information, and as such, it is unaudited.

Fort McMurray, Alberta

February 20, 2013

MNP LLP
Chartered Accountants

United Way of Fort McMurray
Statement of Financial Position
As at December 31, 2012

	2012	2011	January 1 2011
Assets			
Current			
Cash and cash equivalents *(Note 4)*	**7,914,920**	7,164,209	5,105,286
Restricted cash resources *(Note 4)*	**849,314**	-	-
Campaign pledges receivable *(Note 5)*	**4,519,392**	4,847,438	4,058,493
Goods and Services Tax receivable	**10,399**	8,298	6,639
Interest receivable	**3,001**	5,849	4,360
Other prepaid expenses and deposits	**25,701**	27,585	22,372
	13,322,727	12,053,379	9,197,150
Restricted cash resources *(Note 4)*	**400,986**	-	-
Property and equipment *(Note 6)*	**103,439**	118,097	153,280
	13,827,152	12,171,476	9,350,430
Liabilities			
Current			
Accounts payable and accruals	**1,306,059**	989,411	50,219
Deferred grant revenue *(Note 7)*	**220,741**	80,702	64,615
	1,526,800	1,070,113	114,834
Unamortized deferred capital contributions *(Note 8)*	**66,653**	101,259	141,329
	1,593,453	1,171,372	256,163
Commitments *(Note 9)*			
Net Assets			
Invested in capital assets	**36,786**	16,838	11,951
General contingency reserve	**-**	18,859	82,316
Internally restricted net assets *(Note 4)*	**7,620,472**	6,064,407	5,500,000
Tomorrow fund *(Note 4)*	**3,069,843**	3,400,000	2,000,000
Capital fund *(Note 4)*	**1,506,598**	1,500,000	1,500,000
	12,233,699	11,000,104	9,094,267
	13,827,152	12,171,476	9,350,430

Approved on behalf of the Board

Barbara Jeffers
Director

Director

The accompanying notes are an integral part of these financial statements

Statement of Operations

For the year ended December 31, 2012

	2012	2011
Support Revenue		
Campaign contributions and pledges	**6,152,582**	5,761,436
Transfer from other United Ways	**1,196,939**	1,394,504
	7,349,521	7,155,940
Provision for uncollectible pledges	**(354,921)**	(391,466)
Other Revenue		
Doubtful pledge recovery	**125,101**	129,976
Interest	**68,338**	60,461
Investment revenue	**22,920**	-
Redpoll Centre revenue *(Schedule 4)*	**205,169**	210,823
Sponsorship funding	**-**	40,001
	421,528	441,261
Total net revenue	**7,416,128**	7,205,735
Expenses		
Campaign expenses *(Schedule 2)*	**513,879**	474,494
Community investment *(Schedule 3)*	**5,463,485**	4,614,581
Redpoll Centre expenses *(Schedule 4)*	**205,169**	210,823
Total expenses	**6,182,533**	5,299,898
Excess of revenue over expenses	**1,233,595**	1,905,837

United Way of Fort McMurray
Statement of Changes in Net Assets
For the year ended December 31, 2012

	Invested in capital assets	*General contingency reserve*	*Internally restricted net assets*	*Tomorrow fund*	*Capital fund*	***2012***	*2011*
Balance, beginning of year	16,838	18,859	6,064,407	3,400,000	1,500,000	11,000,104	9,094,267
Excess of revenue over expenses	-	1,233,595	-	-	-	1,233,595	1,905,837
Amortization of internally funded capital assets	(8,038)	8,038	-	-	-	-	-
Capital assets acquired from internal funds	27,986	(27,986)	-	-	-	-	-
Interest earned in Tomorrow fund	-	(16,322)	-	16,322	-	-	-
Interest earned in Capital fund	-	(6,598)	-	-	6,598	-	-
Transfer to Internally restricted net assets	-	(1,209,586)	1,209,586	-	-	-	-
Transfer to Internally restricted net assets	-	-	346,479	(346,479)	-	-	-
Balance, end of year	36,786	-	7,620,472	3,069,843	1,506,598	12,233,699	11,000,104

The accompanying notes are an integral part of these financial statements

United Way of Fort McMurray
Statement of Cash Flows
For the year ended December 31, 2012

	2012	2011
Cash provided by (used for) the following activities		
Operating activities		
Cash received from campaign contributions	**7,428,026**	6,075,778
Cash received from other contributions	**310,600**	226,842
Interest received	**71,185**	58,973
Community investment expenses paid	**(5,147,775)**	(3,638,955)
Campaign expenses paid	**(485,397)**	(484,309)
Redpoll expenses paid	**(170,563)**	(170,753)
	2,006,076	2,067,576
Investing activities		
Internally funded capital assets	**(27,986)**	(8,653)
Change in restricted cash resources	**(1,227,379)**	-
	(1,255,365)	(8,653)
Increase in cash resources	**750,711**	2,058,923
Cash resources, beginning of year	**7,164,209**	5,105,286
Cash resources, end of year	**7,914,920**	7,164,209

The accompanying notes are an integral part of these financial statements

1. Incorporation and nature of the organization

United Way of Fort McMurray (the "Organization") is a not-for-profit organization incorporated under the Alberta Societies Act for the purpose of conducting an annual fund raising campaign in Fort McMurray on behalf of member agencies. It is registered as a public foundation and thus is exempt from income taxes under section 149(1)(l) of the Income Tax Act ("the Act"). Its registered charity number is 11926 0495 RR0001.

2. Impact of adopting accounting standards for not-for-profit organizations

These are the Organization's first financial statements prepared in accordance with Canadian accounting standards for not-for-profit organizations ("ASNPO"). The accounting policies in Note 3 have been applied in preparing the financial statements for the year ended December 31, 2012, the comparative information for the year ended December 31, 2011, and the opening ASNPO balance sheet as at January 1, 2011 (the Organization's date of transition to ASNPO).

The transition to ASNPO has not affected the statement of financial position, statement of operations, statement of changes in net assets or statement of cash flows previously reported under Canadian generally accepted accounting principles.

3. Significant accounting policies

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations as issued by the Accounting Standards Board in Canada using the following significant accounting policies:

Cash and cash equivalents

Cash and cash equivalents include balances with banks and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash resources.

Capital assets

Capital assets are initially recorded at cost. The policy of the Organization is to capitalize assets when the useful life is greater than one year and the acquisition cost meets the capitalization threshold of $1,000. Amortization is provided using the declining balance and straight line methods at rates intended to amortize the cost of assets over their estimated useful lives.

Assets	Method	Rate
Computer equipment and software	Straight line	33%
Furniture and fixtures	Declining balance	20%
Leasehold improvements	Straight line	20%

In the year of acquisition, amortization is taken starting in the month of acquisition.

3. Significant accounting policies *(Continued from previous page)*

Revenue recognition

The Organization follows the deferral method of accounting with the following policies for each type of revenue:

i) Campaign contributions and pledges
The annual campaign runs from September to December each calendar year. It is conducted to raise support for member agencies and new agency development in the following year. Contributions/pledges are recognized as revenue in the period in which the campaign is held.

ii) Designated contributions and pledges
Donations designated by donors for specific agencies are in addition to the allocations determined by the Board of Directors. The designated donations are included in Other Allocations, termed non-support direct pledges in Schedule 3.

iii) Contributed materials and services
Contributed materials and services are recognized in the financial statements when their fair value can be reasonably determined and they are used in the normal course of the organization's operations and would otherwise have been purchased.

iv) Pledges receivable
Pledges are recorded as receivable at the time the pledges are made, usually during the annual campaign. Pledges are recognized as revenue when the amount to be received can be reasonably estimated and ultimate collection is reasonably assured.

v) Externally restricted non-capital contributions
Externally restricted non-capital contributions are deferred and recognized as revenue in the period in which the related expenses are incurred. Externally restricted amounts can only be used for purposes designated by the contributors. Any externally restricted contributions containing stipulations that the amounts should be retained as net assets or that the contributions should not be expended are recorded as direct increases in net assets.

vi) Externally restricted capital contributions
Externally restricted capital contributions are recorded as deferred contributions until the amount is invested to acquire capital assets. Amounts invested in externally funded capital assets are then transferred to unamortized deferred capital contributions. Unamortized deferred capital contributions are recognized as revenue in the periods in which the related amortization expense of the funded capital asset is recorded.

vii) Redpoll Centre Revenue
Redpoll Centre receives revenue from rental operations and is recognized as revenue when amounts are received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. The Redpoll Centre also receives externally restricted contributions and revenue is recognized as described above.

Allocation of general management and administration expenses

General management and administration expenses (Schedule 1) are incurred to support functional areas and are allocated to campaign and community investment expenses based on the time study method. Following this method, general management and administration expenses are allocated as follows:

Campaign expenses	60%
Community Investment	40%

3. Significant accounting policies *(Continued from previous page)*

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Campaign pledges receivable are stated after evaluation as to their collectability and an appropriate provision for uncollectible pledges is provided where considered necessary. Amortization is based on the estimated useful life of capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

Financial instruments

The Organization recognizes its financial instruments when the Organization becomes party to the contractual provisions of the financial instrument. All financial instruments are initially recorded at their fair value, including financial assets and liabilities originated and issued in a related party transaction with management. Financial assets and liabilities originated and issued in all other related party transactions are initially measured at their carrying or exchange amount in accordance with CICA 3840 Related Party Transactions.

At initial recognition, the Organization may irrevocably elect to subsequently measure any financial instrument at fair value. The organization has not made such an election during the year.

The Organization subsequently measures investments in equity instruments, recorded as cash and cash equivalents and restricted cash resources, quoted in an active market at fair value. Fair value is determined by published price quotations. All other financial assets and liabilities are subsequently measured at amortized cost.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in the excess of revenues over expenses for the current period. Conversely, transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at amortized cost or cost.

Financial asset impairment:

The Organization assesses impairment of all of its financial assets measured at cost or amortized cost. The Organization groups assets for impairment testing when available information is not sufficient to permit identification of each individually impaired financial asset in the group; there are numerous assets affected by the same factors; no asset is individually significant. Management considers, whether the issuer is having significant financial difficulty; whether there has been a breach in contract, such as a default or delinquency in interest or principal payments in determining whether objective evidence of impairment exists. When there is an indication of impairment, the Organization determines whether it has resulted in a significant adverse change in the expected timing or amount of future cash flows during the year. If so, the Organization reduces the carrying amount of any impaired financial assets to the highest of: the present value of cash flows expected to be generated by holding the assets; the amount that could be realized by selling the assets; and the amount expected to be realized by exercising any rights to collateral held against those assets. Any impairment, which is not considered temporary, is included in current year of revenues over expenses.

The Organization reverses impairment losses on financial assets when there is a decrease in impairment and the decrease can be objectively related to an event occurring after the impairment loss was recognized. The amount of the reversal is recognized in the excess of revenue over expenses in the year the reversal occurs.

4. Composition of cash and cash reserves

Cash and cash equivalents represents amounts required to fulfill the subsequent years community investment commitments, designated donations, United Way programs and the United Way operating budget. These funds are included in Internally restricted net assets.

Restricted cash resources represent funds that are restricted for the Tomorrow Fund and Capital Fund. The Tomorrow Fund is restricted to projects that address emerging issues in the community and developmental program funding. The Capital Fund is restricted for future purchases of capital assets. The funds in these accounts require board approval to be transferred to Internally restricted net assets or the General Contingency reserve.

Interest earned on investments in the current year was $22,920 (2011 - $nil), which has been recorded as a non-cash item on the statement of cash flows.

	2012	*2011*
Cash	**4,277,585**	7,164,209
Mutual funds	**2,533,587**	-
Marketable securities	**880,353**	-
Guaranteed Investment Certificates	**1,204,449**	-
Government bonds	**269,246**	-
	9,165,220	7,164,209
Less:		
Long term restricted cash resources	**400,986**	-
Short term restricted cash resources	**849,314**	-
Cash and cash equivalents	**7,914,920**	7,164,209

5. Campaign pledges receivable

Campaign pledges receivable are shown net of allowance for uncollectible pledges. The amount of uncollectible pledges is estimated to be $354,921 (2011 - $391,466).

6. Property and equipment

	Cost	***Accumulated amortization***	***2012 Net book value***
Computer equipment	**28,109**	**20,288**	**7,821**
Computer software	**42,629**	**27,405**	**15,224**
Furniture and fixtures	**100,190**	**55,679**	**44,511**
Leasehold improvements	**132,593**	**96,710**	**35,883**
	303,521	**200,082**	**103,439**

	Cost	*Accumulated amortization*	*2011 Net book value*
Computer equipment	24,241	15,672	8,569
Computer software	26,021	26,021	-
Furniture and fixtures	94,344	45,489	48,855
Leasehold improvements	131,109	70,436	60,673
	275,715	157,618	118,097

7. Deferred grant revenue

Deferred grant revenue represents the unspent portion of grants received for the Redpoll Centre and Social Prosperity program from Suncor Energy Services Inc. during 2012, the Organization received $237,345 (2011- $118,200).

	2012	*2011*
Balance, beginning of year	**80,702**	64,615
Additional grant revenue received	**237,345**	118,200
Amount spent on operating expenses (Schedule 4)	**(97,306)**	(102,113)
	220,741	80,702

8. Unamortized deferred capital contributions

Unamortized deferred capital contributions represent the unamortized portion of contributed and external funding of capital assets. Recognition of these amounts is deferred to periods when the related capital assets are amortized. Changes in the unamortized deferred capital contributions balance are as follows:

	2012	*2011*
Balance, beginning of year	**101,259**	141,329
Amortization of deferred capital contributions (Schedule 4)	**(34,606)**	(40,070)
	66,653	101,259

9. Commitments

The Organization has entered into various lease agreements with estimated minimum annual payments as follows:

2013	134,874
2014	44,067
	178,941

10. Financial instruments

The Organization, as part of its operations, carries a number of financial instruments. It is management's opinion that the Organization is not exposed to significant interest, currency, credit, liquidity or other price risks arising from these financial instruments except as otherwise disclosed.

Credit risk

Credit risk arises from the possibility that a third party will fail to fulfill its payment obligations to the Organization. The Organization's principal financial assets carrying credit risk are cash and cash equivalents and campaign pledges receivable.

Credit risk associated with cash is minimized substantially by ensuring that these assets are invested in creditworthy parties.

The Organization believes credit risk with respect to campaign pledges receivable is limited due to the balance distributed amongst the Organizations significant pledge base. The Organization reviews pledges receivable regularly and provides allowances for potentially uncollectible pledges receivable.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. Changes in market interest rates may have an effect on the cash flows associated with some financial assets and liabilities, known as cash flow risk and on the fair value of other financial assets or liabilities, known as price risk.. In seeking to minimize the risks from interest rate fluctuations, the Organization manages exposure through its normal operating activities. The Organization is exposed to interest rate risk with respect to cash deposited and investments.

Liquidity risk

Liquidity risk is the risk that the Organization will encounter difficulty in meeting obligations associated with financial liabilities and operations. The Organization enters into transactions to provide funding to other organizations for which payment is required at various payment dates.

The Organization meets its liquidity requirements by monitoring cash flows from operations and by holding sufficient cash.

Other price risk

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or foreign currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The Organization's investments in publicly-traded securities and money market instruments exposes the Organization to price risk as these investments are subject to price changes in an open market due to a variety of reasons including changes in market interest rates, general economic indicators and restrictions on credit markets.

11. Comparative figures

Comparative figures are not allocated to individual line items on the schedule of campaign expenses due to a change in allocation procedures implemented by management in the 2012 year.

United Way of Fort McMurray

Schedule 1 - Schedule of General Management and Administration Expenses

For the year ended December 31, 2012

	2012	*2011*
Audit and accounting	**24,089**	27,683
Amortization	**8,038**	3,766
Bank charges	**1,258**	1,033
Conferences	**6,976**	14,122
Goods and Service Tax	**2,517**	2,013
Insurance	**5,311**	4,333
Membership fees	**1,541**	246
Meetings, seminars and events	**12,777**	2,854
Office expenses	**22,247**	20,507
Promotion and publicity	**8,147**	7,178
Recognition	**3,880**	2,351
Rent	**26,694**	25,480
Salaries and employee benefits	**306,994**	270,168
Training	**341**	2,324
Transportation	**3,045**	3,096
Total general management and administration expenses before allocation	**433,855**	387,154
Allocation to campaign expenses *(Note 3)*	**(260,313)**	(232,292)
Allocation to community investment *(Note 3)*	**(173,542)**	(154,862)
Total general management and administration expenses	**(433,855)**	(387,154)
	-	-

United Way of Fort McMurray
Schedule 2 - Schedule of Campaign Expenses
For the year ended December 31, 2012

	2012	*2011*
Bank charges	**11,436**	10,252
Events	**51,446**	52,924
Goods and Service Tax	**2,047**	2,105
Meetings	**137**	167
Office expenses	**4,008**	4,477
Promotion and publicity	**19,359**	34,922
Raffle	**18,613**	940
Recognition	**13,030**	10,187
Salaries and employee benefits	**119,134**	120,963
Supplies	**11,973**	3,270
Training	**1,201**	575
Transportation	**1,182**	1,420
Allocation of general management and administration expenses *(Schedule 1)*	**260,313**	232,292
Total campaign expenses	**513,879**	474,494

United Way of Fort McMurray
Schedule 3 - Schedule of Community Investment
For the year ended December 31, 2012

	2012	2011
Anzac L'il Lakers	**-**	134,800
Alberta Brain Injury	**57,619**	-
Canadian Mental Health Association	**100,000**	100,000
Canadian Paraplegic Association	**15,000**	20,000
CNIB	**17,000**	17,000
Centre of Hope	**476,684**	395,388
Children First	**66,000**	-
Fort McMurray Boys & Girls Club	**201,550**	251,200
Fort McMurray Family Crisis Society	**381,211**	381,211
Fort McMurray Golden Years Society	**24,673**	75,000
Fort McMurray Search and Rescue	**14,000**	14,000
Fort McMurray Society for the Protection of Cruelty to Animals	**14,500**	9,500
Girls Incorporated of Northern Alberta Society	**91,974**	65,000
Fort McMurray Historical Society	**60,000**	40,000
Justin Slade Youth Foundation	**206,947**	207,884
Wood Buffalo Wellness Society	**215,000**	75,000
McMan Youth Services	**72,850**	100,000
Multicultural Association of Fort McMurray	**67,356**	50,000
Nistawoyou Friendship Centre (recovered)	**(28,886)**	119,626
Pastew Place Detox Centre	**521,037**	385,350
Some Other Solutions Society for Crisis Prevention	**351,000**	351,000
Support Through Housing Team	**94,950**	89,002
The Children's Centre	**168,327**	168,327
The Hub Family Resource Centre	**385,000**	225,000
The Salvation Army	**329,550**	328,550
The Wood's Home Foundation	**275,000**	-
Volunteer Wood Buffalo	**95,850**	45,000
Wood Buffalo HIV & Aids Society	**-**	65,000
YMCA of Wood Buffalo	**236,670**	208,000
	4,510,862	3,920,838
Other allocations		
Emerging needs	**76,618**	-
Non-Profit Sector Link	**3,517**	5,888
Non-support direct pledges	**173,552**	101,109
Personal Support Network	**32,569**	23,319
Social Prosperity Wood Buffalo	**100,000**	612
Support agencies direct pledges	**235,574**	295,133
Tools for School	**1,810**	3,025
	623,640	429,086
United Way of Canada	**62,001**	38,899
Community building	**14,462**	9,068
Community investment process	**78,978**	61,828
Allocation of general management and administration expenses *(Schedule 1)*	**173,542**	154,862
	252,520	216,690
	5,463,485	4,574,511

United Way of Fort McMurray
Schedule 4 - Schedule of Redpoll Centre Revenues and Expenses
For the year ended December 31, 2012

	2012	*2011*
Revenue		
Grant revenue from Suncor Energy Services Inc. *(Note 7)*	**97,306**	102,113
Amortization of deferred capital contributions *(Note 8)*	**34,606**	40,070
Revenue from Redpoll Centre	**73,257**	68,640
	205,169	210,823
Goods and Services Tax	**3,845**	4,494
Office expenses	**26,306**	30,209
Renovations	**1,915**	1,216
Rent	**127,988**	123,448
Salaries and benefits	**8,878**	9,356
Supplies	**1,631**	2,030
	170,563	170,753
Amortization	**34,606**	40,070
	205,169	210,823
Excess of revenue over expenses	**-**	-